REGIONAL ORGANIZATION FOR WESTERN ENERGY, INC.

Minutes of Meeting of Board of Directors

October 27, 2026

A meeting of the Board of Directors of Regional Organization for Western Energy, Inc., a Delaware nonstock corporation (the "Corporation" or "ROWE"), was held via videoconference on October 27, 2026, at 1:00 p.m. Pacific time.

1. Welcome to the Meeting

Mr. Paul Kjellander, the President of the Corporation, acted as the Chair of the meeting. Mr. Kjellander called the meeting to order at 1:00 p.m. Pacific time. Mr. Kjellander welcomed members of the Board of Directors (the "Board"), invited guests and members of the public. Mr. Kjellander conducted a roll call of the directors, with John Di Stasio, Evelyn Kahl, Paul Kjellander, and Rebecca Wagner each announcing that they were present. Mr. Kjellander confirmed that a quorum of the directors was present. Mr. Kjellander stated that a meeting of the Board has been properly called and notice of the meeting was provided in accordance with the Bylaws of the Corporation.

Mr. Kjellander noted that Richard Sevcik of the law firm of Ashurst Perkins Coie, legal counsel to ROWE, was present.

2. Public Comments

Mr. Kjellander asked if there were any comments from the public. There were no comments from the public.

Ms. Deborah Smith joined the meeting.

3. Approval of Policies

Mr. Kjellander noted that the next order of business was the consideration and approval of an Open Meetings Policy, a Records Availability Policy and a Records Retention Policy. At the recent October 23rd Board meeting, counsel provided a detailed review of these policies and drafts of these policies were posted on the ROWE portal.

Upon motion duly made by Ms. Kahl and seconded by Ms. Wagner, the following resolutions were approved by the directors present at the meeting:

> WHEREAS, the Board has reviewed the Open Meetings Policy, Records Availability Policy, and Records Retention Policy; and
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> WHEREAS, the Board finds that adopting these policies will support the organization's governance, transparency, and records management;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors hereby adopts the following policies, effective upon approval by the Board:

1. Open Meetings Policy;
2. Records Availability Policy; and
3. Records Retention Policy.

BE IT FURTHER RESOLVED, that the officers and authorized representatives of ROWE are directed to implement these policies and take such actions as are reasonably necessary to carry them out.

BE IT FURTHER RESOLVED, that location information will be updated in these policies when a principal place of business is identified.

4. ROWE Budget and Board Compensation

Mr. Kjellander asked if there were any comments to the FY2026 ROWE budget that had been distributed prior to the meeting and posted on the ROWE portal. There were no additional comments from the Board.

Upon motion duly made by Ms. Wagner and seconded by Mr. Di Stasio, the following resolutions were approved by the directors present at the meeting:

WHEREAS, The Formation Board of Directors (the "Formation Board") for the Corporation approved a budget for 2026 for the Corporation on March 19, 2026 in a Resolution, which included a budget for Board compensation;

WHEREAS, the Board now desires to authorize compensation for the members of the Board;

NOW, THEREFORE, BE IT RESOLVED, that the Board adopts the following actions:

2026 Budget

RESOLVED, that the Board ratifies the Formation Board's approval of the 2026 budget in a Resolution from March 19, 2026.

Compensation

RESOLVED FURTHER, that, consistent with the 2026 budget, the annual retainer for each director shall be $150,000.

RESOLVED FURTHER, that the annual retainer shall accrue beginning October 16, 2026, and shall be paid monthly in arrears on the fifteenth day of each month for service during the preceding month, with partial months prorated based on the number of calendar days served; each full monthly installment shall equal one-

twelfth of the applicable annual retainer, with the first payment due November 15, 2026.

Compensation Administration

RESOLVED FURTHER, that retainers shall accrue for all future Directors from their respective seating dates, and all retainers shall cease accruing upon cessation of the compensated service;

RESOLVED FURTHER, that the Board, having considered the 2026 budget adopted finds the approved compensation reasonable for the services to be rendered and in the Corporation's interests; until a Secretary is appointed, the Acting Secretary shall retain those materials and document the approval process in the minutes and, thereafter, the Secretary shall assume these responsibilities;

RESOLVED FURTHER, that reasonable and necessary expenses for Directors shall be reimbursed separately in accordance with the Corporation's applicable expense-reimbursement policies and approvals;

RESOLVED FURTHER, that Acting Treasurer is authorized and directed to arrange payment of the approved retainers and applicable tax reporting, subject to the Corporation's financial controls, and, thereafter, the Treasurer shall assume these responsibilities; this resolution does not determine employment or tax classification;

Implementation

RESOLVED FURTHER, that the Acting Treasurer is authorized to take actions reasonably necessary to implement these resolutions within their stated limits; all other existing delegations and financial controls remain unchanged.

5. Work Group Updates

Mr. Kjellander noted that three of the initial work groups already have met and others will meet in the near future.

Ms. Kahl provided a summary of the work of the leadership search working group and the various leadership searches.

Ms. Kahl then provided a summary of the work of the principal place of business working group. Ms. Kahl noted that the principal place of business of ROWE is a fundamental governance issue and worthy of thoughtful consideration. The ROWE briefing book describes several of the criteria to be used in connection with such decision. Ms. Kahl described several of these potential criteria and noted that public comments regarding this decision are due by November 17. The Board will be developing a short list of jurisdictions and then will have a legal review conducted of these various options. A final decision is expected next spring.

Ms. Smith then provided a summary of the efforts of the budget, audit and finance working group. Its principal focus has been on the engagement of accounting support for ROWE, and that a decision is expected soon. The working group also is working on the ROWE 2027 budget.

6. Other Matters

No additional matters were brought before the Board, and the meeting was adjourned.

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Secretary

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Chair of the Meeting

REGIONAL ORGANIZATION FOR WESTERN ENERGY, INC.

Minutes of Meeting of the Board of Directors

November 10, 2026

A meeting of the Board of Directors of Regional Organization for Western Energy, Inc. ("ROWE" or the "Corporation"), a Delaware nonstock corporation, was held via videoconference on November 10, 2026. Following executive session, the Board reconvened in public session.

1. Welcome to the Meeting

   Mr. Paul Kjellander, the President of the Corporation, acted as the Chair of the meeting. Mr. Kjellander called the meeting to order at 1:33 p.m. Pacific time. Mr. Kjellander welcomed members of the Board of Directors (the "Board"), invited guests and members of the public. Mr. Kjellander conducted a roll call of the directors, with John Di Stasio, Evelyn Kahl, Paul Kjellander, Deborah Smith, and Rebecca Wagner each announcing that they were present. Mr. Kjellander confirmed that a quorum of the directors was present. Mr. Kjellander stated that a meeting of the Board has been properly called and notice of the meeting was provided in accordance with the Bylaws of the Corporation.

2. Public Comment

   Chair Paul Kjellander opened the public comment period and invited comments from members of the public.

   Mr. Karl Dunkel Werner of the CPUC Public Advocates Office commented on Board meeting procedures and the recruitment process for the General Counsel position. Mr. Dunkel Werner suggested that ROWE consider including a public comment opportunity at the conclusion of future meetings to allow stakeholders to comment on matters discussed during the meeting. He also expressed concern that references to a possible future relocation requirement in recruitment materials could reduce the pool of qualified applicants for the General Counsel position.

   No additional public comments were received.

3. Approval of October 23, 2026 Board Meeting Minutes

   The Board considered approval of the minutes from the October 23, 2026 Board meeting. The minutes had previously been circulated to the Board and posted publicly. No modifications were proposed.

   MOTION: Approve the minutes of the October 23, 2026 Board meeting.

   Upon motion duly made and seconded, the motion carried unanimously.

4. Work Group Reports

Budget, Finance, and Audit

The Board received an update on ongoing financial and administrative matters. Directors reported that the working group selected Jitasa to provide accounting services for ROWE. An update was also provided regarding the establishment of ROWE banking services with Wells Fargo Bank, with account setup expected to be completed shortly. The Board further received an update regarding financing arrangements previously authorized by the Board and related documentation efforts.

Public Engagement and Outreach

Rebecca Wagner provided an update regarding stakeholder outreach and engagement activities. She reported that outreach efforts continue to focus on keeping stakeholders informed regarding ROWE's development and governance activities. Ms. Wagner also reported that she has been designated as the Board liaison for tribal engagement efforts and that preliminary planning has begun for future public participation activities.

The Board discussed plans to receive a future update regarding resource adequacy initiatives under development by EDAM entities. John DiStasio also reported on outreach meetings conducted in Washington, D.C. with Western stakeholders and policymakers concerning ROWE's progress since the Board was seated.

Leadership Search Working Group

Evelyn Kahl provided an update regarding executive recruitment activities. Applications for the Chief Executive Officer position were scheduled to close on November 13, 2026, with interviews expected to occur in December. Applications for the General Counsel position were scheduled to close on November 25, 2026. Ms. Kahl also reported that proposals submitted in response to the outside counsel Request for Proposals would be reviewed following the November 20, 2026 submission deadline.

Corporate Development Working Group

John DiStasio reported that the working group completed its review of information technology service providers and selected Ntiva as ROWE's information technology services provider. The proposed engagement falls within the approved 2026 budget.

The Board also received an update regarding development of Board working group charters intended to provide greater transparency regarding the scope and responsibilities of each working group. Once finalized, the charters will be posted on the ROWE website. Directors further discussed ongoing efforts to identify and engage a human resources services provider.

Board members expressed appreciation to Kathleen Staks and supporting staff for their continued assistance with Board administration and meeting preparation.

Legal and Regulatory Framework Working Group

Evelyn Kahl reported that the working group continues to meet regularly, including meetings with representatives of CAISO, to develop a conceptual regulatory framework generally consistent with the Pathways Step 2 proposal. Additional information regarding the framework is expected to be released publicly in the coming month.

Stakeholder Process Working Group

Rebecca Wagner reported on efforts to establish foundational principles for ROWE's stakeholder process. The working group continues to develop a framework intended to support meaningful stakeholder participation and engagement. The Board also discussed development of an interim stakeholder process to remain in place until implementation of the permanent governance structure.

Communications Working Group

John DiStasio reported that the Communications Working Group reviewed communications and branding proposals and selected RenUSA to support branding, website development, social media establishment, and other communications activities. The proposed engagement falls within the approved 2026 budget.

Deborah Smith noted that the Board intends to pursue a phased approach to branding and communications development to ensure cost-effective establishment of ROWE's public identity.

5. Remaining 2026 Meeting Schedule

Kathleen Staks informed the Board and stakeholders that certain regularly scheduled meeting dates may be adjusted due to executive recruitment activities and holiday scheduling considerations. An updated Board calendar will be posted on the ROWE website once finalized.

6. Return to Executive Session

Chair Paul Kjellander advised that the Board needed to return to executive session to complete discussion of matters properly before the Board.

MOTION: Reconvene in executive session.

The motion was made by Rebecca Wagner and seconded by Deborah Smith. The motion carried unanimously.

There being no further public business, the public portion of the meeting was adjourned and the Board reconvened in executive session.

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Secretary

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Chair